

CERTIFICATE OF COMPLIANCE WITH DEED RESTRICTION

This CERTIFICATE OF COMPLIANCE WITH DEED RESTRICTION (this "Certificate") is executed and delivered as of the ____ day of _____, 20__ by Narragansett Affordable Housing with a mailing address of 25 Fifth Avenue, Narragansett, Rhode Island 02882 in its capacity as Monitoring Agent (the "Monitoring Agent") under that certain Deed Restriction referred to below.

WHEREAS, Developers Name, the current owner (the "Owner") of Property Address, South Kingstown, Rhode Island 02879 (the "Property")

WHEREAS, Buyers Name (the "Buyer") is purchasing the Property from the Owner for a purchase price of Purchase Price. (Purchase Price - Dollars), (the "Purchase Price"); and

WHEREAS, the Property is being conveyed to Buyer subject to the terms and conditions contained in that certain deed restriction (the "Deed Restriction") being recorded herewith and is required by said Deed Restriction to be sold to a household at or below one hundred twenty percent (120%) of the area median income (adjusted for household size) for the Providence Metropolitan Statistical Area (an "Eligible Purchaser"), and at a price affordable to a household whose gross annual household income does not exceed one hundred twenty percent (120%) of the median income (adjusted for household size) for the Providence Metropolitan Statistical Area (the "Permitted Purchase Price"), each as determined by the Monitoring Agent pursuant to the terms of the Deed Restriction.

NOW THEREFORE, the Monitoring Agency does hereby certify that, based on the documentation submitted to the Monitoring Agent by Buyer:

1. The foregoing recitals are incorporated by reference herein.
2. Buyer is an Eligible Purchaser in accordance with the terms and conditions of the Deed Restriction on the Property.
3. The Purchase Price is at or below the Maximum Resale Price for the Property and as such is a Permitted Purchase Price pursuant to the terms and conditions of the Deed Restriction.
4. This Certificate shall be recorded simultaneously with the deed to the Property in the Land Evidence Records of the Town of South Kingstown, Rhode Island.

5. This Certificate shall expire and be of no further force and effect unless this Certificate and the deed are recorded within thirty (30) days of the date hereof.

This Certificate of Compliance with Deed Restriction is executed as of the date first above written.

MONITORING AGENT:

Narragansett Affordable Housing

By: _____

Name:

Title:

STATE OF RHODE ISLAND
County of Washington

In Narragansett, in said County and State, on the _____ day of _____, 20____, before me personally appeared the withinnamed _____, to me known and known by me to be the _____ of Narragansett Affordable Housing and the person executing these presents on behalf of Narragansett Affordable Housing.

Notary Public:

My Commission Expires: